

Retirement Estimate Guidance for Deferred Members

1. Once you have logged into your account select 'Membership Details':

my pension
The place to access your LGPS pension account

Active Members (currently paying in)
mypension guide
Transfer a Pension in
Paying Less

Deferred Members (previously paying in)
mypension guide
Transfer Out
Getting Your Pension

Pensioner Members
mypension guide
Pension Pay Dates
Tax

2. Select 'Run a Pension Estimate'.

My Membership Details

LGPS (Deferred), 06/11/2006

Membership Number
Employer Name
Date Joined Scheme
Scheme Retirement Date

Nominated Beneficiaries for Lump Sum Death Benefit

Nominee
Relation To Member
Date Of Birth
Nomination Type
Percentage Of Benefits
Date Of Nomination

Update My Nomination

In this section

- > Pension and Membership Information Views
- > Update Nomination
- > Run a Pension Estimate
- > Request Payment of my Pension
- > View My Folder Documents

3. Enter a date of retirement. This date should be no earlier than your 55th birthday and no later than two days before your 75th birthday. Then click 'Submit'.

Member Retirement Quote

Please enter a date of retirement. This date should be no earlier than one day before your 55th birthday and no later than two days before your 75th birthday.

Date of Retirement

If you do not wish to proceed, please use the Home link or back button on your browser

Submit

4. The estimate will take a short time to calculate. Please be patient.
5. Once the estimate is complete you will be able to view the result by clicking on 'Show Document'.

Member Retirement Quote

Show Document

Close

- Your estimate will be displayed in PDF format – you will require a PDF viewer. You can print or download your document if wish.

Hide Document

Document type

Deferred Retirement Statement

Created date

17/01/2020

Download PDF

**mypension Retirement Estimate from Deferred Status produced by
(Member)**

South Tyneside Council

Providing pension services for

Tyne and Wear Pension Fund and Northumberland County Council Pension Fund

Local Government Pension Scheme

Estimate of Benefits for Unreduced Retirement

Date Calculated:

Name:

Date of Birth:

Membership Number:

Proposed retirement date:

Your standard benefit package would be:

an annual pension of	£10632.56
and a lump sum retirement grant of	£31897.70

You may give up part of your pension in exchange for extra lump sum. If you would like to receive a bigger lump sum than the one quoted above you can choose to give up some of your total pension of **£10632.56**. For every £1 of pension you give up, you will receive an extra £12 lump sum. e.g. £100 pension given up = £1200 extra lump sum. £500 pension given up = £6000 extra lump sum. (Please note: You cannot give up all of your pension.)

In your case the maximum amount of pension you can give up is	£2088.53
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Close

- When you have finished, click 'Close'.