

Appendix

Timetable for Cost Sharing

		Implementation April 2011	Implementation April 2012
1	Cost share methodology agreed and finalised by:	End of 2008	31 March 2009
2	Prior to the notional fund start date (either 31 March 2009 or 31 March 2010) a data specification is sent by GAD to the local fund actuaries setting out the information that they will require, either based on a 2009 data extract or being used for the 2010 round of valuations.	Prior to 31 March 2009	Prior to 31 March 2010
3	Valuation membership data supplied to the fund actuaries.	31 July 2009	31 July 2010
4	If GAD is to determine a central basis using experience data, experience and membership data is provided to GAD in the format specified in (2) above.	By 31 August 2009.	By 31 August 2010.
5	The actuaries have analysed the membership data, decided on the assumptions they propose to adopt locally and submitted their best estimates to GAD. This stage is obsolete if GAD is to determine a central basis using experience data.	30 November 2009.	30 November 2010.
6	GAD analyses the local assumptions (and/or experience data) and puts forward to the Policy Review Group a proposal on the model assumptions to be adopted.	28 February 2010.	28 February 2011.
7	The Policy Review Group considers, and gives its view on, the assumptions to be used. GAD is then instructed to run the assumptions through the model.	By 31 May 2010	By 31 May 2011
8	The agreed assumptions have been run through the model scheme and the results compiled. The output includes a model recommended employer rate, and the resulting member rate under the agreed cost share mechanism.	By 30 September 2010	By 30 September 2011
9	The Review Group discusses the cost share result and gives its view. The resulting member rate is fed back to the fund actuaries so that they can advise on the local impact on the employer rate. Alternatively if it is decided to adjust members' benefits, then this too is fed back locally.	By 30 November 2010	By 30 November 2011
10	Cost sharing implementation	April 2011	April 2012