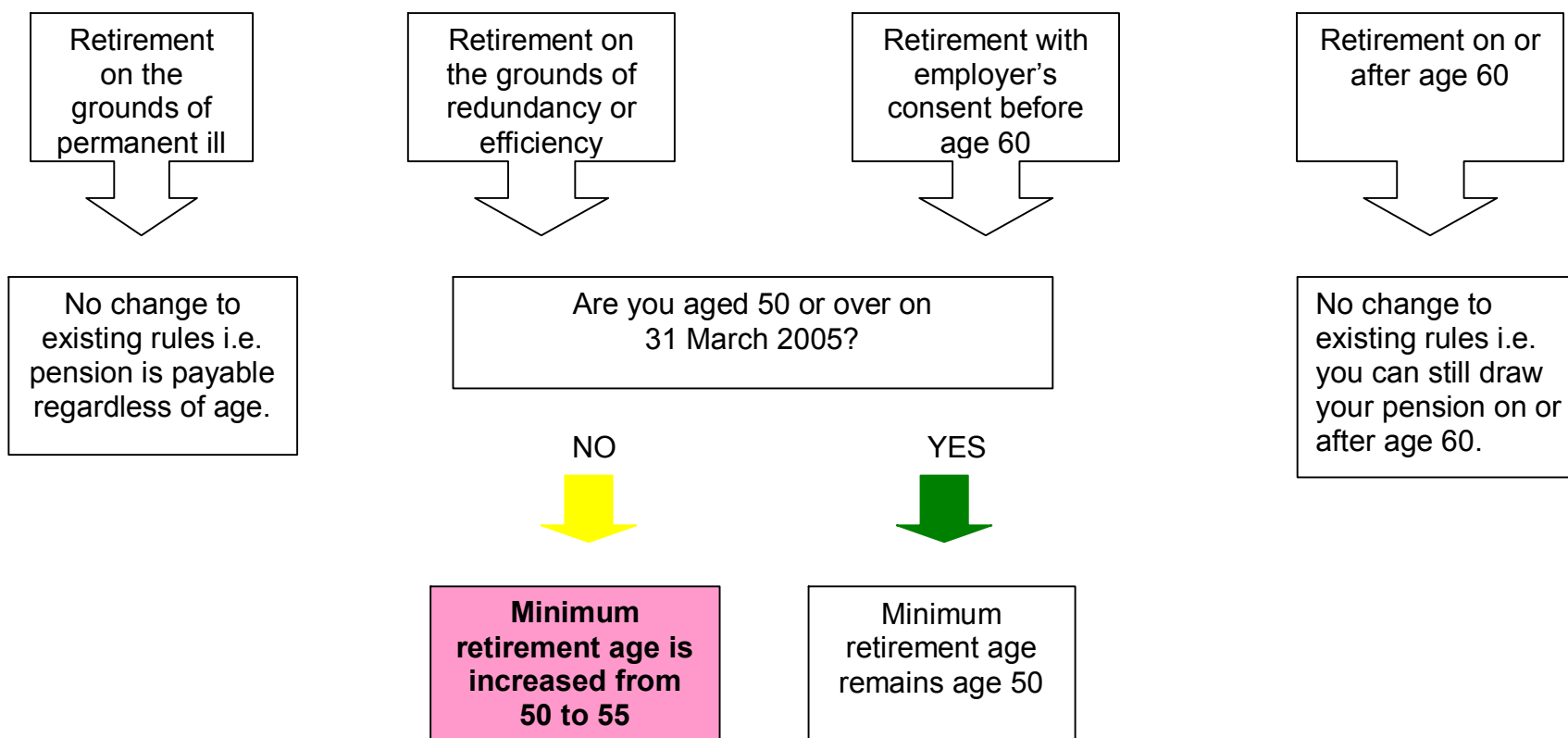


How will the changes to the LGPS being made on 1 April 2005 affect me?

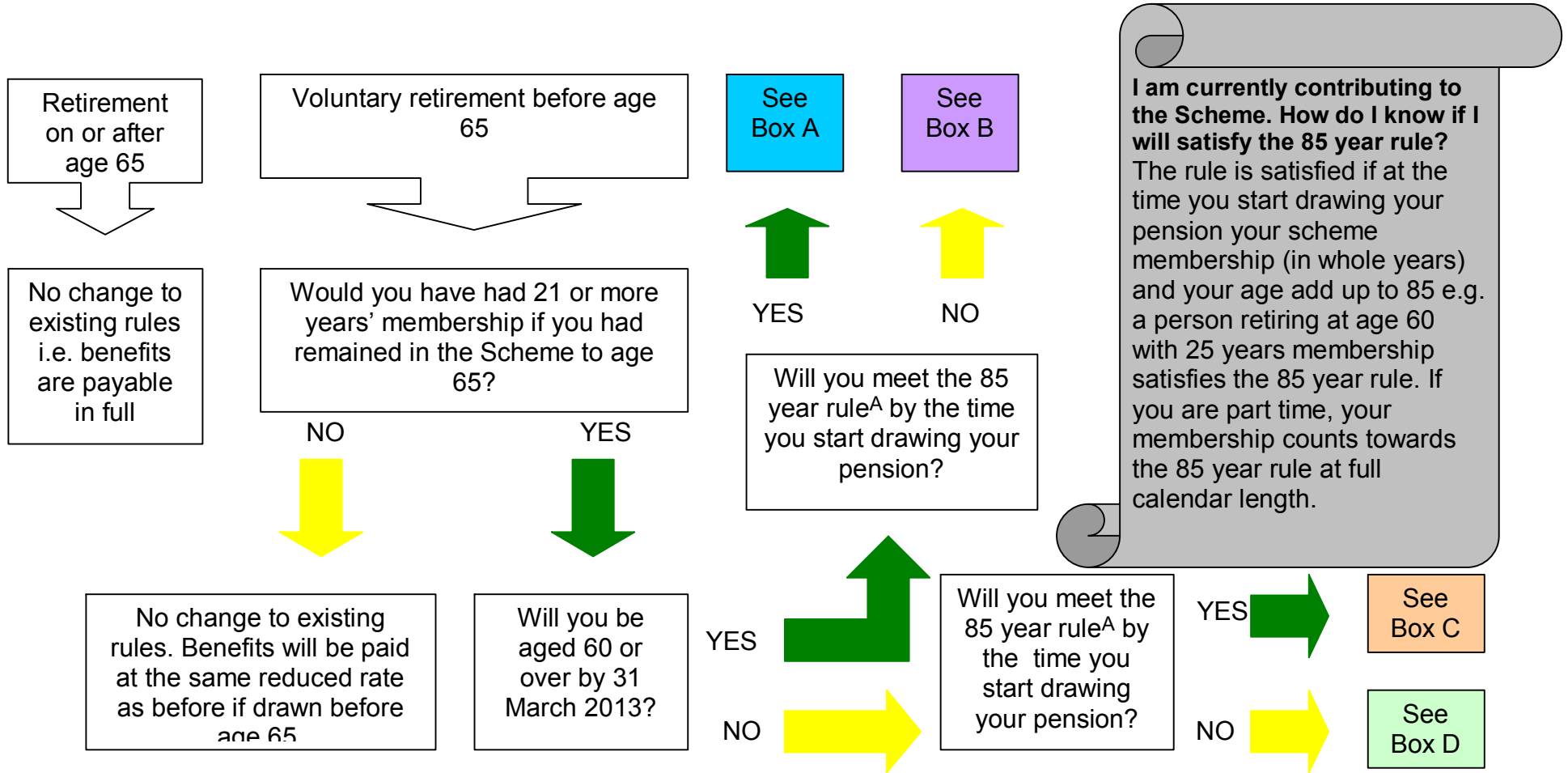
By following the flowcharts below you will be able to see how the changes to the Scheme being made on 1 April 2005 affect you.

From what age will I be able to draw my pension?



As you can see above, only employees who fall in the highlighted box are affected by the change to the minimum retirement age.

How will the changes affect my benefits if I voluntarily retire on or after age 60, or if I voluntarily retire before age 60 with my employer's consent?



A. or meet an earlier Normal Retirement Date which some members who joined the Scheme before 1 April 1998 have under previous regulations

Box A

None of the benefits you accrue up to 31 March 2013 will be reduced.

However, any benefits you accrue after that date will be reduced to take account of the fact that the benefits are being drawn before age 65. The size of the reduction will depend on how many years before age 65 you draw your benefits.

Box B

The benefits you have accrued up to 31 March 2013 will be reduced but the reduction will be the same as under the old rules (i.e. based on the number of years you are short of meeting the 85 year rule^B).

The benefits you accrue after 31 March 2013 will be reduced but the reduction will be higher than under the old rules to take account of the fact that the benefits are being drawn before age 65. The size of the reduction will depend on how many years before age 65 you draw your benefits.

Box C

None of the benefits you accrue up to 31 March 2005 will be reduced.

However, any benefits you accrue after that date will be reduced to take account of the fact that the benefits are being drawn before age 65. The size of the reduction will depend on how many years before age 65 you draw your benefits.

Box D

The benefits you have accrued up to 31 March 2005 will be reduced but the reduction will be the same as under the old rules (i.e. based on the number of years you are short of meeting the 85 year rule^B).

The benefits you accrue after 31 March 2005 will be reduced but the reduction will be higher than under the old rules to take account of the fact that the benefits are being drawn before age 65. The size of the reduction will depend on how many years before age 65 you draw your benefits.

Please note that no reduction will be applied to any of your benefits if you draw them on or after age 65.

B. or the shortfall to any earlier Normal Retirement Date which some members who joined the Scheme before 1 April 1998 may have had under previous regulations