

**Statement of the assets and liabilities of
Northumberland County Council Pension Fund and
Tyne and Wear Pension Fund
31 March 2020**

Regulation 3(2) of The Local Government Pension Scheme (Northumberland and Tyne and Wear Pension Fund Merger) Regulations 2020, which came into force on 3 June 2020, states:

“Northumberland and South Tyneside must publish a statement setting out the assets and liabilities of their respective pension funds immediately before the merger date.”

The merger date was **1 April 2020** therefore this statement shows assets and liabilities per the published accounts of the pension funds as at **31 March 2020**.

Northumberland County Council Pension Fund (NCCPF)

| | £ million |
|---|----------------|
| Assets as at 31 March 2020: per the Net Assets Statement | 1,297.2 |
| Liabilities as at 31 March 2019: shown in note 25 to the accounts, disclosure required under IAS 26 (Option B) | 1,882.5 |

Amounts shown above are extracted from NCCPF's 2019/20 *draft* Annual Report

Tyne and Wear Pension Fund (TWPF)

| | £ million |
|---|-----------------|
| Assets as at 31 March 2020: per the Net Assets Statement | 8,510.7 |
| Liabilities as at 31 March 2019: shown in note 27 to the accounts, disclosure required under IAS 26 (Option B) | 11,763.1 |

Amounts shown above are extracted from TWPF's 2019/20 Annual Report

This statement was prepared on 9 December 2020. It will be updated following finalisation of the pension funds' accounts.