

The Local Government Pension Scheme (LGPS)

Your Annual Active Benefit Statement 2022

This shows the value of your benefits as at 31 March 2022 in the Tyne and Wear Pension Fund

Your Personal Information for this Membership

Name	A B Test		
Membership ID No	00903560	Scheme Section at Statement date	Main Section
Employer Name	Paylocation: 3	Date started with this Employer	18 May 1998

Your total standard benefits as at 31 March 2022

Total pension	£8349.06 per year
Total lump sum	£8143.77 as a one off payment

This is how we have calculated your benefits

Your Final Salary Benefits - which are based on your membership before 1 April 2014 only

Pre 2008 membership (up t 31 March 2008)		9/318 years/days
Post 2008 membership (1 April 2008 to 31 March 2014)		6/000 years/days
Final Salary Pensionable Pay at 31 March 2022		£22000.00
Pre 2008 final salary pension	9/318 (years/days) x £22000.00 / 80	£2714.59
Post 2008 final salary pension	6/000 (years/days) x £22000.00 / 60	£2200.00
Less Debit for Pension Sharing Order		£0.00
Total final salary pension		£4914.59
Final salary automatic lump sum	9/318 years/days x £22000.00 / 80 x 3	£8143.77
Less Debit for Pension Sharing Order		£0.00
Total lump sum		£8143.77

Your Career Average Revalued Earnings (CARE) Pension Account

Pay used to calculate your CARE pension in this year	£22000.00
CARE pension built up to 1 April 2021	£2970.64
Cost of living increase 0.5%	£14.85
Amount of CARE pension built up in the year (see breakdown below)	£448.98
Less any Scheme Pays deduction	£0.00
Less Debit for Pension Sharing Order	£0.00
Total annual CARE pension built up at 31 March 2022	£3434.47
Breakdown of the amount built up in the year	
Main section	£448.98
50/50 section	£0.00
Transferred in pension (only shows when a transfer payment was received in this year)	£0.00
Purchased pension (only shows the amount purchased in this year)	£0.00

Projected value of your standard benefits if you continue to pay into the Scheme until your Normal Pension Age. Currently this date is 24 May 2024.

Total projected pension	£9598.56 per year
Total projected lump sum	£8173.58 as a one off payment

This is made up of

Projected final salary pension	£5094.46
Projected CARE pension	£4504.10
Projected final salary lump sum	£8173.58

Standard Benefits and Exchanging Pension for Lump Sum

Your projected maximum lump sum at Normal Pension Age, based on the current Scheme rules	
Your projected maximum lump sum is	£44055.74
If you take your maximum lump sum, your projected annual pension is	£6608.38

Death Benefits

Death Benefits at 31 March 2022

Death Grant	£66000.00
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Death Grant Nomination

Death Grant Nomination Form held	No
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Survivor's Pensions

Survivor's Pension based on information held by us

Relationship status	Married
Based on the information we hold, the current estimated Survivor's Pension is	£3234.10
Please note, if your relationship status is unknown to us, we will assume your status is single. Any survivor's pension would be established at the time of death.	

Tax Controls and your Pension

The Annual Allowance limit for 2021/22 is £40,000 unless tapering applies. If you have exceeded the Annual Allowance limit, we will provide you with a Pension Savings Statement by 6 October 2022.

The growth in your LGPS benefits for this membership is estimated at This is your estimated Pension Input Amount.	£143432.25
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The standard Lifetime Allowance was **£1,073,100** as at 31 March 2022. It is your responsibility to check your position and apply to HMRC for any protections that may exist and to let the Fund know if you do obtain protections.

The estimated Lifetime Allowance percentage used for this membership is	16.31%
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Please remember that this Statement is a general guide only. You should not make any decisions about retirement based only on the details contained in it.

Your pay figures in this Statement are provided by your employer. Please contact your employer about any pay related issues.

Further Information

Please visit our website at www.twpf.info/activememberinfo for more information about:

- your pay information
- how your benefits are calculated
- your projections if you remain in the Scheme until your Normal Pension Age (NPA)
- your benefit choices at retirement
- death grants and survivor benefits.