

Tyne and Wear Pension Fund Annual Meeting 2020

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November 2020



South Tyneside Council

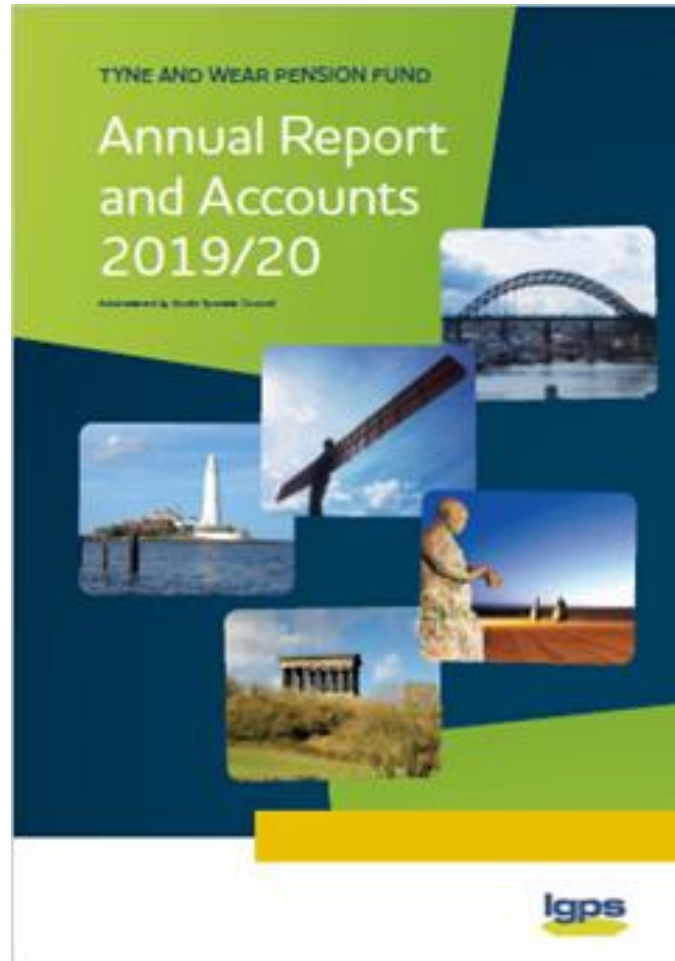
HELLO TOMORROW
CHANGE IS HAPPENING

Introduction

- Report and Accounts 2019/20
- Covid-19
- Current Issues in the LGPS
- Current Issues for Tyne and Wear Pension Fund
- Review of Fund Investments 2019/20
 - Paul Potter – Hymans Robertson
- Actuarial Update
 - Jonathan Teasdale and Scott Campbell – Aon



Report and Accounts 2019/20



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HELLO TOMORROW
CHANGE IS HAPPENING

Covid-19

- Initial response – working arrangements
- Focus on priority work, processing retirements, paying pensions and deaths
- Governance arrangements
- Impact on workload
- Impact on employers
- Impact on investments and funding level



Current Issues in the LGPS

- Improved Funding Levels
- Investment Pooling – Another Year On
- MHCLG Consultations and new Regulations
- Scheme Advisory Board Reviews
- Increased focus from the Pensions Regulator



Current Issues for Tyne and Wear Pension Fund

- Merger with Northumberland Pension Fund
- 2019 Valuation and ongoing funding position
- Implementation of new Investment Strategy
- Transfer of assets to Border to Coast
- Focus on Pensions Processing
 - mypension Online Services for members
 - Electronic Benefit Statements
 - Reduction in backlog of processing volumes
 - Receipt of data from employers
 - Development of new performance indicators



Any Questions?

